**Solution:**

The liabilities section of the balance sheet is created as follows:

|  |  |
| --- | --- |
| STATEMENT OF LIABILITIES  (Amounts are in thousands of $)  Name: Krispy Kreme | |
| Particulars | **Amount** |
| Current Liabilities:  Accounts Payable  Accrued Liabilities  Current maturities, long term debts | 10,494  28,800  2,224 |
| Total Current Liabilities  Long-Term Liabilities:  Long-term debt, less current maturities  Other Long-term obligations | **41,518**  25,369  18,935 |
| Total Long-term Liabilities | **44,304** |
| Total Liabilities | **85,822** |